



ANREV EVENTS – Monday 16 March 2015

## **ANREV AGM & Asia Pacific real estate market outlook**

### **Details**

Date : Monday 16 March 2015

Venue : Tian & Di Room, 7/F., The Landmark Mandarin Oriental Hotel, 15 Queen's Road, The Landmark, Central, Hong Kong

Fee : Free of charge for ANREV members  
HKD250 for non-members

RSVP : please email to [sylvia.leung@anrev.org](mailto:sylvia.leung@anrev.org)

### **Agenda**

17:00 Registration for members

17:15 AGM official business (members only)

17:30 Registration for non-members

17:35 Panel discussion – Asia Pacific real estate market outlook

18:15 – 20:00 Networking cocktail

### **Annual General Meeting (members only)**

Join us for an update on the ANREV Business Plan for 2015 as part of this official meeting to present our accounts for 2014 and other proposed resolutions. The meeting notice and proxy forms will be sent to all members separately.

### **Asia Pacific real estate market outlook (open to members and non-members)**

**Mr. Robert Lie**, Managing Director of **CITIC Capital** will moderate a panel of top market researchers from **CBRE, JLL, Cushman & Wakefield** and **Knight Frank** to share their views on the latest real estate market trends and discuss the investment outlook in 2015 and beyond.

**Speakers' bio follow:**



**Robert Lie**  
**Managing Director**  
**CITIC Capital, Real Estate Group**

Dr Robert T. Lie became Managing Director, CITIC Capital Real Estate Group in May 2012. He was previously Managing Director of Redevco Asia and member of the Redevco Board. From 1996 Robert Lie held various positions at ING Real Estate Investment Management in The Hague, Singapore and Hong Kong and was CEO of ING REIM Asia from 2004 to 2008. He was responsible for integrating Rodamco Asia into ING REIM.

Robert Lie previously worked as a lecturer at the faculty of Economics of the University of Amsterdam and at the City University Business School in London (now known as CASS Business School). Robert Lie holds a BA and MA in Economic Geography and a Ph.D. in Economics from the University of Amsterdam. He is a member of several professional organizations. He is a founder and board member of ANREV and member of the Advisory Board of Sparinvest Property Investors.



**Ada Choi, CFA**  
**Senior Director**  
**CBRE Research**

Ada acts as the leader of real estate capital market analytics within the Asia Pacific team to assist the delivery of research-based strategic advice to key real estate investment clients. She is responsible for leading the team to monitor investment activity, including capital flow, price movement and investment strategy.

Since she joined the team in 2005, she has been working closely with local research members in operating the Asia research platform, including fundamental research on different property sectors. She plays a major role in producing regional research publications and thought leadership papers. These papers include pan-Asia topics, such as "Asian REITs Return to Acquisition Mode", as well as country-specific study, such as "China High-Speed Rail and the Promotion of Regional Urban Development".

Prior to joining CBRE, Ada developed her career in financial market research. She worked for Hong Kong Exchanges and Clearing's Planning and Research team, where she advised the company on financial market development trends and benchmark Hong Kong against leading financial centres.

Ada received her masters in Financial Engineering and Quantitative Analysis for Business from City University of Hong Kong and a bachelors degree of Business Administration from Chinese University of Hong Kong. She is a Chartered Financial Analyst (CFA) and a member of the Hong Kong Society of Financial Analysts.



**Sigrid Zialcita**  
**Managing Director – Research Services, Asia Pacific**  
**Cushman & Wakefield**

As Managing Director of Research Services for the Asia Pacific region, Sigrid is responsible for establishing and leading a regional research group that tracks, reports and provides thought leadership across 15 countries in Asia Pacific. She is also a member of the Asia Management Committee. Under her leadership, her team has developed proprietary forecast models for over 25 major markets in Asia Pacific, as well as a quantitative tool to aid investment strategies. She regularly briefs real estate investment funds with the firm's market views and outlook to enable the most informed investment decisions. She has participated in numerous consulting projects, and writes extensively about economic and real estate issues. Based in Singapore, she is a frequent speaker at industry events, and her commentary on commercial and residential real estate markets has been featured in a wide array of global publications, including the Wall Street Journal, Bloomberg, New York Times and Reuters.

Sigrid has been with C&W since May 2003 and prior to her move to Singapore, she was based in Washington, D.C. and led C&W's U.S. research group in the Mid-Atlantic region, overseeing all aspects of market research activities in the Washington, DC; Virginia; Suburban Maryland, Baltimore; and Philadelphia areas. In addition, she oversaw the forecast of over 90 CBD and suburban markets that C&W tracks in the U.S

Prior to joining C&W, Sigrid served as a Senior Economist for the National Association of Realtors (NAR). In that position, she developed NAR's office, warehouse, retail, multi-family housing, and international research programs. Preceding NAR, she was a Research Associate for PricewaterhouseCoopers' Financial Advisory Services Group in New York City.

#### **EDUCATION, MEMBERSHIPS AND AWARDS**

- Masters in Business Administration from Cornell University's Johnson Graduate School of Management
- Masters degree in Economics from Pennsylvania State University
- Member of the American Chamber of Commerce
- 2015-2016 President of Rotary Club of Raffles City in Singapore




**Roddy Allan**  
**Director – Asia Pacific Research**  
**JLL**

Roddy Allan joined Jones Lang LaSalle Asia Pacific Research in 2007.

In his role, Roddy looks after the Firm's regional commercial research offering, the Real Estate Intelligence Service (REIS). REIS is the market leading commercial real estate research platform in Asia Pacific, providing data, reporting and forecasting on the four main property sectors of office, retail, residential and industrial across more than fifty cities regionally.

REIS provides clients with a number of outputs including:



	<p>Historical data for all key property market indicators</p> <ul style="list-style-type: none"><li>• Forecasts</li><li>• Detailed market reports</li><li>• Regular market update presentations</li></ul> <p>In his role, Roddy works directly with major direct and indirect regional investors across the region assisting them with their key research needs to support their investment strategies and market reporting. In addition to this, Roddy also focuses heavily on Jones Lang LaSalle's regional data methodology and reporting.</p> <p>Prior to joining Jones Lang LaSalle, Roddy worked with one of the region's main specialists in property marketing.</p> <p><b>Education and affiliations</b></p> <ul style="list-style-type: none"><li>• Bachelor of Arts, Business Studies (First Class)</li><li>• Member, British Chamber of Commerce</li><li>• APREA</li></ul>
	<p><b>Nicholas Holt</b> <b>Asia Pacific Head of Research</b> <b>Knight Frank</b></p> <p>Nicholas leads Knight Frank's research platform across the Asia-Pacific region. His role includes co-ordinating research teams, tracking market performance and producing market commentary and reports. His special areas of interest within the field include government policy and intervention, cycle analysis, and intra-regional capital flows.</p> <p>Nicholas has a large amount of international experience, dealing with a wide range of research and consultancy projects in the UK, mainland Europe, and throughout Asia-Pacific.</p> <p>He joined Knight Frank in 2010, previously heading up the research and consultancy division in Vietnam. In this role he advised both domestic and international clients on a wide range of issues and projects, carrying out project feasibility studies, highest and best use analysis, providing development recommendations and master planning consultancy.</p> <p>Prior to this, he worked for Jones Lang LaSalle in France where he was responsible for valuation and value related advisory for a large number of English and non-English speaking institutional investors, corporate clients and developers. Work included regular pan European advisory work across France, Belgium, Germany, Switzerland, Italy, Poland and Hungary.</p> <p>Educated at the London School of Economics (LSE), with a BSc in Economics, Nicholas went on to study for a Masters (MA) in Town and Country Planning from the University of Sheffield and a postgraduate diploma (PGDip) in Surveying from the University of Reading. He is a member of the Royal Institute of Chartered Surveyors (MRICS).</p>